# **CURRENT MARKET** CHALLENGES REQUIRE **EXPERIENCED PROFESSIONALS**

- HIGH INTEREST RATES
- Rates have remained higher than anticipated this year. Will the expected rate cut this fall boost sales?
- RISING INVENTORY LEVELS

Competition is growing for Sellers...but with few well-priced homes offering sought after features, there is still demand for your property.

REAL ESTATE INDUSTRY CHANGES

Will coming changes impact you as a Buyer, Seller or Investor? Call us to see how we can strategize ways for you to benefit as market dynamics change.

## **OUR EXPERIENCE WILL HELP YOU SELL**



**CONTACT ROB SCHABATKA** 928-821-3508

Rob@SedonaProperty.net

# **CONSIDERING SELLING YOUR HOME?**

# **EXPERIENCE MATTERS**

WE'VE SOLD OVER \$430 MILI CALL ROB TO BE NEXT 928-821-3508

SEDONA RESIDENTIAL MARKET UPDATE

DECREASED BY 2.3% NO. OF HOMES SOLD

**MEDIAN SALES PRICE** 

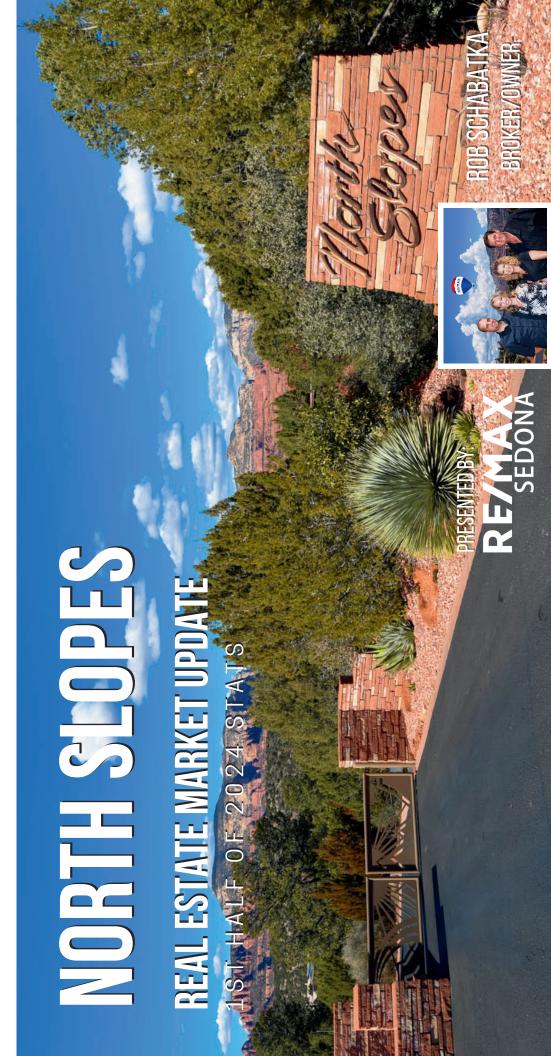
NCREASED BY 3.4%

YTD 2024: 263 SOLD YTD 2023: 269 SOLD

YTD 2024: \$930,000 YTD 2023: \$899,000

5.4 MONTHS

SUPPLY OF INVENTORY CURRENTLY AVAILABLE



# **CURRENT SEDONA INVENTORY**

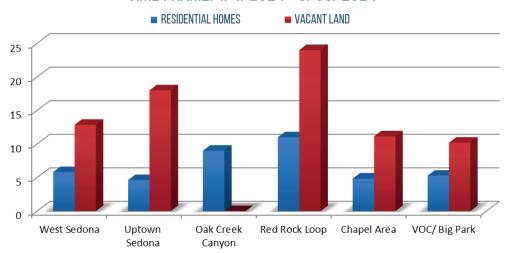
196 HOMES FOR SALE

39 HOMES PENDING

263 HOMES SOLD IN 1ST HALF 2024

### MONTHS LEFT OF CURRENT INVENTORY

TIME FRAME: 1/1/2024 - 6/30/2024



### RESIDENTIAL HOME SALES STATISTICS - 1ST HALF OF 2024

	WS	UPTOWN	CANYON	RR LOOP	CHAPEL	VOC/BP
MEDIAN HOUSE PRICE	\$980,430	\$1,180,000	\$865,000	\$1,522,500	\$1,186,250	\$789,000
NO. OF CLOSED TRANSACTIONS	98	26	2	12	26	99
ABSORPTION RATE (MONTHS)	5.8	4.6	9.0	11.0	4.8	5.3
AVG. DAYS ON MARKET	100	73	62	135	83	88
NO. OF ACTIVE & PENDING HOMES	95	20	3	22	21	87
% OF INVENTORY PENDING	19%	15%	0%	9%	24%	16%

ABSORPTION RATE: THE RATE AT WHICH HOMES SELL IN A GIVEN AREA DURING A GIVEN TIME PERIOD; SHOWN AS MONTHS OF INVENTORY SUPPLY REMAINING.
UNDER 5 INDICATES A SELLERS' MARKET, BETWEEN 5-7 INDICATES A BALANCED MARKET, OVER 7 INDICATES A BUYERS' MARKET.
AVERAGE (AVG) DAYS ON MARKET: THE TYPICAL NUMBER OF DAYS A LISTING IS ACTIVE ON THE MARKET BEFORE IT IS SOLD.

### WHAT DO SAVVY SELLERS DO IN THE HEAT OF THE SUMMER?

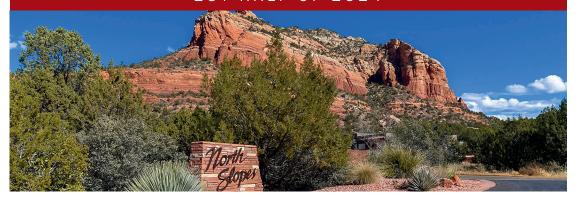
Get prepared for the Fall Market. Call us today for a no-hassle, free assessment of your home's saleability!

# **WE'VE SOLD OVER \$430 MILLION**

OF SEDONA PROPERTIES...CALL TO BE NEXT!

# **NORTH SLOPES**

REAL ESTATE MARKET UPDATE 1ST HALF OF 2024



### **AVAILABLE PROPERTIES FOR SALE**

TYPE	MLS#	ADDRESS	BEDS	BATHS	SQFT	LIST PRICE	DOM
* VL	528591	120 CINNABAR DRIVE				\$639,000	934
VL	533956	130 DESERT HOLLY DRIVE				\$499,000	309

### PROPERTIES IN ESCROW

STATUS	TYPE	MLS#	ADDRESS	BEDS	BATHS	SQFT	LIST PRICE	DOM
NO PROPERTIES CURF	RENTLY IN E	SCROW						

### PROPERTIES SOLD IN 2024

TYPE	MLS#	ADDRESS	BEDS	BATHS	SQFT	LIST PRICE	CLOSE DATE	SOLD PRICE	DOM
RS	535112	15 TOURMALINE TR	5	6	6302	\$4,250,000	4/3/24	\$4,250,000	62



### ROB, PAM, RICKY & KAITLYNN SCHABATKA

RE/MAX° OWNER/BROKER SEDONA 928-821-3508

WWW.SEDONAPROPERTY.NET/NORTHSLOPES 👜 🛭

# **AVAILABLE NOW!**

FOR A LIST OF ALL OUR FEATURED LISTINGS VISIT WWW.SEDONAPROPERTY.NET/FEATURED

Multifamily in Uptown • Currently Leased Long-Term with Significant Potential as Highly Profitable STR



615 JORDAN ROAD SEDONA, AZ 86336

MLS #536399

OFFERED AT \$2,200,000

Unobstructed Mega Views • Gated Community • Single Level • Expansive Indoor/Outdoor Living • 3-Car Garage



### 70 HIGH VIEW DRIVE

SEDONA, AZ 86351 MLS #535726

4 BEDS | 5 BATHS | 3,607 SQFT

OFFERED AT \$2.125.000

Seven Canyons Enclave Townhome • Overlooking 17th Signature Green • Contemporary High-End Finishes



### 12 PEDREGOSA DRIVE SEDONA, AZ 86336

MLS #536382

3 BEDS | 3 BATHS | 3,061 SQFT

OFFERED AT \$2,350,000

### Kind Words from a Recent Seller

After buying and selling multiple homes over the years in several states and always using realtors, we can confidently state the Schabatka's are truly honest real estate professionals. A welcome rarity! We are picky people. We take a lot of time focusing on the details ... Rob and Pam maintained their focus on our concerns, our needs, and our questions, not on closing a deal.

> CALL TO SCHEDULE YOUR FREE HOME ESTIMATE 928-821-3508